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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

October 4, 2006

AGCO CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

1-12930

58-1960019

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

4205 River Green Parkway, Duluth, Georgia

30096

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(770)813-9200

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.**

Effective as of October 1, 2006, the Board of Directors of AGCO Corporation elected Francisco Gros as a member of its Board of Directors. Mr. Gros will stand for shareholder election in April 2007. A press release announcing this election is attached hereto as Exhibit 99.1.

**Item 9.01 Financial Statements and Exhibits.**

(c) Exhibits

The following exhibit is filed with this report:

99.1 Press release dated October 2, 2006.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AGCO CORPORATION

October 4, 2006

By: *Andrew H. Beck*

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*Name: Andrew H. Beck*

*Title: Senior Vice President and Chief Financial Officer*

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Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release dated October 2, 2006.

AGCO Corporation  
 4205 River Green Parkway Duluth, GA USA 30096-2568  
[www.agcocorp.com](http://www.agcocorp.com)

Telephone 770.813.9200

## COMPANY NEWS RELEASE

### FOR IMMEDIATE RELEASE

October 2, 2006

#### MEDIA CONTACT:

Cheryl Thompson  
 Manager, Corporate Public Relations  
 770-232-8073  
[cheryl.thompson@agcocorp.com](mailto:cheryl.thompson@agcocorp.com)

#### INVESTOR CONTACT:

Greg Peterson  
 Director, Investor Relations  
 770-232-8229  
[greg.peterson@agcocorp.com](mailto:greg.peterson@agcocorp.com)

## AGCO APPOINTS FRANCISCO GROS TO BOARD OF DIRECTORS

### Further Reinforcing Its Commitment to the South American Region

**DULUTH, GA – October 2, 2006** — AGCO Corporation (NYSE: AG), a worldwide manufacturer and distributor of agricultural equipment, today announced the appointment of Francisco Gros, president and CEO of Fosfertil, a Brazilian chemical, fertilizer and logistics company, to its board of directors effective October 1, 2006.

Mr. Gros' distinguished career has spanned more than 30 years and his leadership experience includes positions as president and CEO, Petróleo Brasileiro S.A. (Petrobrás); president and CEO of the Brazilian Development Bank (BNDES); president and CEO of Aracruz Celulose S.A.; twice-elected governor, Central Bank of Brazil; chairman of the board, Perez Compans S.A.; and, chairman of the board of Morgan Stanley Latin America.

“We are very pleased to have Francisco join AGCO’s Board of Directors,” said Martin Richenhagen, chairman and CEO of AGCO. “His extensive executive experience in Brazilian business and banking, along with his experience in the Brazilian government, make him a valuable addition and brings an additional perspective to our board. Brazil represents a tremendous opportunity for growth in agricultural production. The appointment of Mr. Gros demonstrates our commitment to maintaining our leadership position in the region’s agricultural equipment industry.”

Mr. Gros replaces Dr. Wolfgang Sauer, who resigned from the AGCO board of directors in April, 2006.

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#### About AGCO

Founded in 1990, AGCO Corporation (NYSE: AG) ([www.agcocorp.com](http://www.agcocorp.com)) is a global manufacturer of agricultural equipment and related replacement parts. AGCO offers a full product line including tractors, combines, hay tools, sprayers, forage, tillage equipment and implements, which are distributed through more than 3,600 independent dealers and distributors in more than 140 countries worldwide. AGCO products include the following well-known brands: AGCO<sup>®</sup>, Challenger<sup>®</sup>, Fendt<sup>®</sup>, Gleaner<sup>®</sup>, Hesston<sup>®</sup>, Massey Ferguson<sup>®</sup>, New Idea<sup>®</sup>, RoGator<sup>®</sup>, Spra-Coupe<sup>®</sup>, Sunflower<sup>®</sup>, Terra-Gator<sup>®</sup>, Valtra<sup>®</sup>, and White<sup>™</sup> Planters. AGCO provides retail financing through AGCO Finance. The company is headquartered in Duluth, Georgia, and in 2005, had net sales of \$5.4 billion.

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