

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HOFFMAN RANDALL G</u>	2. Date of Event Requiring Statement (Month/Day/Year) 01/05/2004	3. Issuer Name and Ticker or Trading Symbol <u>AGCO CORP /DE [ AG ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, GM, Challenger Division</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) <u>11975 SOUTH MAGNOLIA CIRCLE</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) <u>ALPHARETTA GA 30005</u>			
(City) (State) (Zip)			

## Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	48,560 <sup>(1)</sup>	D	
Common Stock	2,036	I	By Child
Common Stock	2,036	I	By Child

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Performance Rights (Long Term Incentive Plan)	(2)	12/11/2007	Common Stock	25,000	(3)	D
Stock Option	(4)	01/01/2006	Common Stock	1,830	25.5	D
Stock Option	(5)	05/28/2007	Common Stock	3,170	31.25	D
Stock Option	(6)	06/24/2008	Common Stock	10,000	22.3125	D

## Explanation of Responses:

- Includes 36,785 shares that are restricted as to their transferability under the company's Long Term Incentive Plan.
- The awards are earned in shares of restricted common stock of AGCO Corporation upon the Common Stock reaching certain market appreciation goals from a base price of \$23.75.
- 1-for-1
- All are currently vested as of 1/1/00. The options vested 20% upon grant and the remaining 80% vested ratably over a four-year period.
- All are currently vested as of 5/28/01. The options vested 20% upon grant and the remaining 80% vested ratably over a four-year period.
- All are currently vested as of 6/24/02. The options vested 20% upon grant and the remaining 80% vested ratably over a four-year period.

## Remarks:

Randall G. Hoffman01/14/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.