

Association of Equipment Manufacturers (AEM) Elects AGCO CEO Martin Richenhagen as 2009 Chairman

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DULUTH, Ga., Nov 12, 2008 (BUSINESS WIRE) -- AGCO, Your Agriculture Company, (NYSE: AG), a worldwide manufacturer and distributor of agricultural equipment, announced today that Martin Richenhagen, AGCO Chairman, President and Chief Executive Officer, has been elected 2009 Chairman of the Association of Equipment Manufacturers (AEM), the North American-based international trade group representing the off-road equipment manufacturing industry. AEM, headquartered in Milwaukee, Wisconsin, with offices in the capitals of Washington, D.C., Ottawa, Beijing and a European presence in Brussels, represents more than 800 companies in the agriculture, construction, forestry, mining and utility sectors.

Martin Richenhagen brings to this position a broad range of industrial and manufacturing experience, and, as an international business executive, perfectly complies with the association's guiding principle of thinking and acting globally. Prior to joining AGCO in 2004, he served as Executive Vice President at Forbo International SA, a manufacturing firm specializing in flooring materials, headquartered in Switzerland. He also served as Group President for German-based CLAAS KGaA, a global manufacturer of agricultural equipment, and as Senior Executive Vice President of Field Operations for Schindler Holding GmbH in Germany, where his responsibilities included the management of the entire sales force leadership, customer service and logistics.

Martin Richenhagen, the former First Vice Chairman of AEM, replaces the 2008 Chairman Glen Tellock. Together with the other officers and the association's board, the new Chairman will set the guidelines and operating policies of AEM on behalf of its members in areas including technical and safety services, trade shows, market information and global public policy.

About AGCO

AGCO, Your Agriculture Company, (NYSE: AG) was founded in 1990 and offers a full product line of tractors, combines, hay tools, sprayers, forage, tillage equipment, implements, and related replacement parts. AGCO agricultural products are sold under the core brands of Challenger(R), Fendt(R), Massey Ferguson(R) and Valtra(R), and are distributed globally through more than 3,000 independent dealers and distributors, in more than 140 countries worldwide. AGCO provides retail financing through AGCO Finance. AGCO is headquartered in Duluth, Georgia, USA. In 2007, AGCO had net sales of \$6.8 billion. Please visit our website at www.AGCOCorp.com.

SOURCE: AGCO

For AGCO

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