

## **AGCO ANNOUNCES FIRST AND SECOND PLACE WINNERS OF THE 2004 AGCO NATIONAL STUDENT DESIGN COMPETITION**

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DULUTH, GA – December 28th – AGCO Corporation (NYSE:AG), a worldwide designer, manufacturer and distributor of agricultural equipment and the American Society of Agricultural Engineers (ASAE) co-announce the First and Second Place Winners of the 2004 AGCO National Student Design Competition for the best engineering design projects related to agriculture. The 2004 winners selected are student teams from first-place winner Oklahoma State University and the University of Arkansas who won second place.

ASAE, the society for engineering in agricultural, food, and biological systems, located in St. Joseph, Michigan conducts this competition annually. Cash awards, sponsored by AGCO Corporation, along with engraved name boards and certificates of recognition are presented to the agricultural or biological departments represented by the first and second place winning student teams.

This year's first place winner created a project relating to the effective means of silt fence installations. The second place winner created a design for a system relating to the rapid pasteurization of animal carcasses contaminated with high-risk pathogens.

The purpose of the competition, sponsored by AGCO Corporation, is to encourage undergraduate students in the basic design of an engineering project useful to agriculture and to provide an arena of professionalism in which the student can experience peer recognition of a well conceived and executed design project.

AGCO Corporation, headquartered in Duluth, Georgia, is a global designer, manufacturer and distributor of agricultural equipment and related replacement parts. AGCO products are distributed in more than 140 countries. AGCO offers a full product line including tractors, combines, hay tools, sprayers, forage, tillage equipment and implements through more than 8900 independent dealers and distributors around the world. AGCO products are distributed under the brand names AGCO , Agco Allis , AgcoStar , Challenger , Farmhand , Fendt , Fieldstar , Gleaner , Glencoe , Hesston , LOR\*AL , Massey Ferguson , New Idea , RoGator , SisuDiesel , Soilteq , Spra Coupe , Sunflower , TerraGator , Tye , Valtra , White , and Willmar . AGCO provides retail financing through AGCO Finance in North America and through Agricredit in Australia, the United Kingdom, France, Germany, Ireland, and Brazil. In 2003, AGCO had net sales of \$3.5 billion.

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