

AGCO Announces Third Quarter Earnings Release Conference Call

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DULUTH, Ga., Oct. 11 /PRNewswire-FirstCall/ -- AGCO Corporation

(NYSE: AG), a major worldwide designer, manufacturer and distributor of agricultural equipment, announced today that its third quarter earnings release conference call with security analysts and institutional investors will be broadcast over the internet. As a service to investors, the quarterly conference call will be provided in a simultaneous, listen-only mode webcast and will be available at the Company's website at www.agcocorp.com.

AGCO's Third Quarter Earnings Release Conference Call is scheduled for Thursday, October 24, 2002 at 2:00 p.m. Eastern Time. Listeners should go to the AGCO website at least fifteen minutes before the conference call to download and install any necessary audio software. For those unable to attend the live broadcast, a replay will be available beginning approximately two hours after the conclusion of the conference call. Additional replays of the conference call will be made available on the website for two weeks following the call.

AGCO Corporation, headquartered in Duluth, Georgia, is a global designer, manufacturer and distributor of agricultural equipment and related replacement parts. AGCO products are distributed in 140 countries. AGCO offers a full product line including tractors, combines, hay tools, sprayers, forage equipment and implements through more than 7,350 independent dealers and distributors around the world. AGCO products are distributed under the brand names AGCO, AGCOSTAR, Ag-Chem, Challenger, Farmhand, FENDT, Fieldstar, GLEANER, Glencoe, Hesston, LOR*AL, Massey Ferguson, New Idea, SOILTEQ, Spra- Coupe, Tye, White Planters and Willmar. AGCO provides retail financing through AGCO Finance in North America and through Agricredit in the United Kingdom, France, Germany, Ireland, Spain and Brazil. In 2001, AGCO had sales of \$2.5 billion.

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