

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

Under the Securities and Exchange Act of 1934

(Amendment No. 1)

AGCO CORPORATION
(Name of Issuer)

Common
(Title of Class of Securities)

001084102
(CUSIP NUMBER)

- | | | |
|-----|---|---|
| 1) | Name of Reporting
SS or IRS Identification
Nos. of Above Persons | Pioneering Management
Corporation |
| 2) | Check the Appropriate Box
of A Member of Group
(See Instructions) | (a)
(b) X |
| 3) | SEC Use Only | |
| 4) | Citizenship of Place of
Organization | |
| | Number of
Shares
Beneficially Owned
by Each Reporting
Person With | (5) Sole Voting Power 5233740
(6) Shared Voting Power 0
(7) Sole Dispositive
Power 319640
(8) Shared Dispositive
Power 4914000 |
| 9) | Aggregate Amount Bene-
ficially Owned by Each
Reporting Person | 5233640 |
| 10) | Check if the aggregate
Amount in Row (9) Ex-
clude Certain Shares (See
Instructions) | |
| 11) | Percent of Class Represented
By Amount in Row 9. | 9.14% |
| 12) | Type of Reporting
Person (See Instructions) | IA |

Item 1(a) Name of Issuer.
AGCO CORPORATION

Item 1(b) Address of User's Principal Executive Office's
Mr. Chris E. Perkins
Chief Financial Officer
AGCO CORPORATION
4830 River Green Parkway
Duluth, GA 30136

Item 2(a) Name of Person Filing.
Pioneering Management Corporation

Item 2(b) Address of Principal Business Office:
60 State Street, Boston, MA 02109

Item 2(c) Citizenship:
State Of Delaware - Pioneering Management Corporation.

Item 2(d) Title of Class of Securities.
Common Stock

Item 2(e) CUSIP Number.
001084102

Item 3 The person filing this statement pursuant to Rule 13-1(b) or 13d-2 is:

(a) Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940.

Item 4. Ownership

(a)	Amount Beneficially Owned	5233640
(b)	Percent of Class	9.14%
(c)	Number of shares as to which such person has	
(i)	sole power to vote or to direct the vote	5233740
(ii)	shared power to vote or to direct vote	0
(iii)	sole power to dispose or to direct disposition of	319640
(iv)	shared power to dispose or to direct disposition	4914000

Item 5. Ownership of Five Percent or Less of a Class.
Inapplicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Inapplicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported On By the Parent Holding Company.

Inapplicable.

Item 8. Identification and Classification of Members of the Group.

Inapplicable.

Item 9. Notice of Dissolution of the Group.

Inapplicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transactions having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and believe, I certify that the information set forth in this statement is true, complete and correct.

January 9, 1997
Date

/s/ William H. Keough
Signature

William H. Keough, Senior Vice President
Chief Financial Officer and Treasure
Type Name and Title