
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

December 6, 2005

AGCO CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

1-12930

58-1960019

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

4205 River Green Parkway, Duluth, Georgia

30096

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(770)813-9200

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement.

On December 1, 2005, the Board of Directors of AGCO Corporation ("the Company") made a revision to the fees to be paid to non-employee directors effective January 1, 2006. A schedule of the fees as revised is attached as Exhibit 99.1 to this Form 8-K and is incorporated herein by this reference.

Item 9.01 Financial Statements and Exhibits.

The following exhibit is filed with this report:

99.1 Director Compensation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AGCO CORPORATION

December 6, 2005

By: *Stephen D. Lupton*

Name: Stephen D. Lupton

Title: Senior Vice President - Corporate Development and General Counsel

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Director Compensation

AGCO CORPORATION DIRECTOR COMPENSATION
(Effective January 1, 2006)

Annual Base Retainer: \$40,000

Annual AGCO Stock Grant: Equivalent to \$25,000 (based on closing price on day of
Annual Meeting) restricted for three years from date of
grant

Board Meeting: \$2,000 per meeting

Telephone Board Meeting Fee: \$1,000 per meeting

Committees:

Chairman Annual Retainer: \$10,000 (but \$15,000 for Audit)

Member Annual Retainer \$5,000 per committee

Committee Meeting Fee:

Chairman: \$1,500 per meeting

Phone Meeting: \$1,000 per meeting

Member: \$1,000 per meeting

Phone Meeting: \$500 per meeting

In addition, the Company will reimburse directors for the reasonable out-of-pocket expenses that they incur in attending meetings.