
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

Current Report

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

July 21, 2022

Date of Report

(Date of earliest event reported)

AGCO CORPORATION

(Exact name of Registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or
organization)

001-12930

(Commission File Number)

58-1960019

(I.R.S. Employer Identification No.)

4205 River Green Parkway

Duluth, Georgia 30096

(Address of principal executive offices, including Zip Code)

770 813-9200

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act

Title of Class

Common stock

Trading Symbol

AGCO

Name of exchange on which registered

New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 **Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(b) On July 21, 2022, AGCO Corporation (the “Company”) announced that effective December 31, 2022, Hans-Bernd Veltmaat would be retiring from the Company. Mr. Veltmaat serves as Senior Vice President – Chief Supply Chain Officer and has been with the Company since 2008.

Mr. Veltmaat will be replaced by Tim Millwood. Mr. Millwood joins AGCO with more than thirty years of manufacturing and procurement leadership expertise, most recently serving as Vice President, Global Manufacturing for Cummins, a global power technology leader.

A copy of the Company’s press release dated July 21, 2022, announcing Mr. Veltmaat’s retirement and Mr. Millwood’s appointment is included as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01. **Financial Statements and Exhibits.**

(d) Exhibits

Exhibit No.

[99.1](#)

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Description

[Press release dated July 21, 2022.](#)

Cover Page Interactive Data File - the cover page from this Current Report on Form 8-K is formatted in Inline XBRL.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AGCO Corporation

By:

/s/ Damon J. Audia

Damon J. Audia
Senior Vice President and
Chief Financial Officer

Dated: July 21, 2022



NEWS RELEASE
www.AGCOcorp.com

For immediate release

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AGCO Announces Chief Supply Chain Officer Succession

Hans-Bernd Veltmaat to retire as Chief Supply Chain Officer

Tim Millwood appointed Chief Supply Chain Officer effective August 15, 2022

DULUTH, GA, July 21, 2022 – AGCO, Your Agriculture Company (NYSE: AGCO), a worldwide manufacturer and distributor of agricultural equipment, infrastructure and precision ag technology, announced today that its Board of Directors has appointed Tim Millwood to succeed Hans-Bernd Veltmaat as Senior Vice President and Chief Supply Chain Officer effective August 15, 2022. Mr. Millwood joins AGCO following a more than thirty-year career at Cummins Inc (NYSE: CMI), a global power technology leader, where he most recently served as Vice President, Global Manufacturing.

Hans-Bernd Veltmaat has chosen to retire from AGCO on December 31, 2022. He will serve as a Strategic Advisor for the remainder of his tenure. “I want to thank Hans-Bernd for his significant contributions to the Company over the past fourteen years. His leadership helped transform our global manufacturing network to enable our farmer-focused product strategy. We appreciate his continued support through the end of the year and wish him well during his retirement,” said Eric Hansotia, AGCO’s Chairman, President and CEO.

Mr. Millwood’s career at Cummins included multiple international assignments culminating in his leadership of purchasing and manufacturing over the past decade. He holds a bachelor’s degree in industrial engineering from the Georgia Institute of Technology.

“We are pleased to welcome Tim to the AGCO Senior Leadership Team,” Mr. Hansotia continued. “Tim has a proven track record of building strong teams that deliver great results. We look forward to leveraging his expertise as we accelerate our farmer first strategy.”

About AGCO

AGCO (NYSE:AGCO) is a global leader in the design, manufacture and distribution of agricultural machinery and precision ag technology. AGCO delivers customer value through its differentiated brand portfolio including core brands like Challenger®, Fendt®, GSI®, Massey Ferguson®, Precision Planting® and Valtra®. Powered by Fuse® smart farming solutions, AGCO's full line of equipment and services help farmers sustainably feed our world. Founded in 1990 and headquartered in Duluth, Georgia, USA, AGCO had net sales of approximately \$11.1 billion in 2021. For more information, visit www.AGCOcorp.com. For company news, information and events, please follow us on Twitter: @AGCOCorp. For financial news on Twitter, please follow the hashtag #AGCOIR.