

/CORRECTION -- AGCO Corporation/

January 27, 2004 2:24 PM ET

In the news release, "AGCO Announces 2003 Fourth Quarter & Full Year Earnings Release Conference Call," issued yesterday, January 26, by AGCO Corporation (NYSE: AG) over PR Newswire, we are advised by the company that the third paragraph, third sentence, should read "To access the replay, U.S. domestic callers dial 1-888-203-1112." rather than "1-888-203-1113" as originally issued inadvertently. Complete, corrected release follows:

AGCO Announces 2003 Fourth Quarter & Full Year Earnings Release

Conference Call

DULUTH, Ga., Jan. 26 /PRNewswire-FirstCall/ -- AGCO Corporation (NYSE: AG), a worldwide designer, manufacturer and distributor of agricultural equipment, announced today that its 2003 Fourth Quarter and Full Year Earnings Release Conference Call with security analysts and institutional investors will be broadcast over the internet. As a service to investors, the quarterly conference call will be webcast live on a listen-only basis and will be available on the company's website at www.agcocorp.com under the "Investor Center/Webcasts & Presentations" Section.

AGCO's Fourth Quarter and Full Year Earnings Release Conference Call is scheduled for Thursday, February 5th at 2:00 p.m. Eastern Time. Listeners should log on to the AGCO website at least fifteen minutes before the conference call to download and install any necessary audio software.

For those unable to participate in the live webcast, a telephone replay will be available beginning approximately two hours after the conclusion of the conference call. The telephone replay will continue to be available until Monday, February 9th at 5:00 p.m. Eastern Time. To access the replay, U.S. domestic callers dial 1-888-203-1112. International callers dial 1-719-457-0820. All callers will need to enter the replay code number 334876. Additional replays of the conference call will be made available on the website for twelve months following the call.

AGCO Corporation, headquartered in Duluth, Georgia, is a global designer, manufacturer and distributor of agricultural equipment and related replacement parts. AGCO products are distributed in over 140 countries. AGCO offers a full product line including tractors, combines, hay tools, sprayers, forage, tillage equipment and implements through more than 8,600 independent dealers and distributors around the world. AGCO products are distributed under the brand names AGCO(R), Agco Allis(R), AgcoStar(R), Ag-Chem(TM), Challenger(R), Farmhand(R), Fendt(R), Fieldstar(R), Gleaner(R), Glencoe(R), Hesston(R), LOR*AL(R), Massey-Ferguson(R), New Idea(R), Rogator(R), SISU(TM) Diesel Engines, Soilteq(TM), Spra-Coupe(R), Sunflower(R), Terra-Gator(R), Tye(R), Valtra(R), White(TM), and Willmar(R). AGCO provides retail financing through AGCO Finance in North America and through Agricredit in the United Kingdom, France, Germany, Ireland, Spain and Brazil. In 2002, AGCO had net sales of \$2.9 billion.

Please visit our website at www.agcocorp.com .

SOURCE AGCO Corporation