

AGCO Appoints Lucinda B. Smith as Senior Vice President, Human Resources

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DULUTH, Ga.--(BUSINESS WIRE)--Jan. 5, 2009--AGCO, Your Agriculture Company, (NYSE: AG), a worldwide manufacturer and distributor of agriculture equipment, today announced that effective January 1, 2009, Lucinda Smith, former AGCO Vice President, Global Talent Management & Rewards, has been appointed Senior Vice President, Human Resources. Smith will assume all responsibilities associated with that position, including functional management of all HR organizations worldwide, interface to the Board of Director's Compensation and Succession Planning Committees, and serve as an Officer of the Company.

"Lucinda is well qualified to lead the continued implementation of our human resource strategy," said Martin Richenhagen, Chairman, President and Chief Executive Officer. "Lucinda's appointment demonstrates the value of our Senior Staff Succession Plan. She will do an excellent job helping to grow and develop AGCO's key resources, our employees and our organization."

Lucinda joined AGCO in October 2006 as Director, Organizational Development & Compensation. She has been a leader in the implementation of AGCO University, Global Rewards and Performance Management initiatives. Prior to AGCO, Lucinda was Global Director of Human Resources at AJC International, Inc. and before that she held various domestic and international human resource management positions at Lend Lease Corporation, Cendian Corporation and Georgia-Pacific Corporation.

Norm Boyd, formerly Senior Vice President, Human Resources, has assumed AGCO's newly created position of Senior Vice President, Executive Development. Boyd remains an Officer of the Company, reporting directly to Martin Richenhagen, Chairman, President and Chief Executive Officer.

ABOUT AGCO

AGCO, Your Agriculture Company, (NYSE: AG) was founded in 1990 and offers a full product line of tractors, combines, hay tools, sprayers, forage, tillage equipment, implements, and related replacement parts. AGCO agricultural products are sold under the core brands of Challenger(R), Fendt(R), Massey Ferguson(R) and Valtra(R), and are distributed globally through more than 3,000 independent dealers and distributors, in more than 140 countries worldwide. AGCO provides retail financing through AGCO Finance. AGCO is headquartered in Duluth, Georgia, USA. In 2007, AGCO had net sales of \$6.8 billion. Please visit our website at www.AGCOcorp.com.

CONTACT: AGCO

Nancy Klentak, +1 770-232-8209
Manager, Global Corporate Communications
Nancy.Klentak@AGCOcorp.com

or

Greg Peterson, +1 770-232-8229
Director of Investor Relations
Greg.Peterson@AGCOcorp.com

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