FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| vvasimigton, | D.O. | 200-0 |  |
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| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  BOYD NORMAN L  |   |  |   |             | 2. Issuer Name <b>and</b> Ticker or Trading Symbol AGCO CORP /DE [ AG ] |   |                   |                  |   |                   |                         |   |  | heck all ap<br>Dire | ector   | ng Perso                               | 10% C   | wner   |          |
|--|---|--|---|-------------|---|---|-------------------|------------------|---|-------------------|-------------------------|---|--|---------------------|---|--|---|--|----------|
| (Last) (First) (Middle) 4205 RIVER GREEN PARKWAY   |   |  |   |             |   | 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2006 |                   |                  |   |                   |                         |   |  |                     |   | Officer (give title below)  SVP, Human |   | below)   | (specify |
| (Street)  DULUTH GA 30096-2584  (City) (State) (Zip)   |   |  |   |             | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |                   |                  |   |                   |                         |   |  | ne)<br>X For<br>For | ′   |  |   |  |          |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |   |             |   |   |                   |                  |   |                   |                         |   |  |                     |   |  |   |  |          |
| 1. Title of Security (Instr. 3)  2. Transar Date (Month/Da   |   |  |   |             | Execution Date,   |   | Code (Instr.   5) |                  |   |                   | nd Secu<br>Bene<br>Owne | ficially<br>ed Following  | 6. Own<br>Form: I<br>(D) or I<br>(I) (Inst | Direct<br>ndirect   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |   |  |          |
|  |   |  |   |             |   |   |                   | Code             | v   | Amount (A) or (D) |                         | A) or<br>D)   | Price                                      | Trans               | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                    |  |   | (111511.4)   |          |
| Common   | Stock   |  |   | 03/15       | 5/2006  | /2006   |                   | S <sup>(1)</sup> |   | 4,904 D           |                         | \$2   | 20 44,229                                  |                     | I   | D                                      |   |  |          |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |             |   |   |                   |                  |   |                   |                         |   |  |                     |   |  |   |  |          |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/\) | Date, Trans |   |   |                   |                  | 6. Date Exercisable an<br>Expiration Date<br>(Month/Day/Year) |                   |                         | 7. Title and Amount of Securities Underlying Derivative Security (Inst and 4) |  | unt                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)               |  | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |          |
|  |   |  |   |             | Code  | v   | (A)               | (D)              | Date<br>Exercisal   |                   | Expiration<br>Date      | Title   | Num<br>of<br>Shar                          |                     |   |  |   |  |          |

## Explanation of Responses:

1. Sold pursuant to a Rule 10b5-1 Trading Plan.

## Remarks:

<u>Lynnette D. Schoenfeld</u> <u>Attorney-in-fact</u>

03/16/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

KNOW ALL MEN BY THE PRESENTS, that the undersigned, NORMAN L. BOYD,

the undersigned's true and lawful attorney, for them, and in their names, place and stead to execute, acknowledge, deliver and file Forms 3, 4, and 5 (including amendments thereto) with respect to securities of AGCO Corporation (the "Company"), required to be filed with the Securities and Exchange Commission, national securities exchanges and the Company pursuant to Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations thereunder, granting to each of Stephen D. Lupton and Lynnette D. Schoenfeld full power and authority to perform all acts necessary to the completion of such purposes.

hereby appoints each of Stephen D. Lupton and Lynnette D. Schoenfeld to

The undersigned agrees that each of the attorneys-in-fact herein, Stephen D. Lupton and Lynnette D. Schoenfeld, may rely entirely on information furnished orally or in writing by the undersigned to such attorney-in-fact. The undersigned also agrees to indemnify and hold harmless the Company and each attorney-in-fact against any losses. claims, damages, or liabilities (or actions in these respects) that arise out of or are based upon any untrue statement or omission of necessary facts in the information provided by the undersigned to each attorney-in-fact for purposes of executing, acknowledging, delivering, or filing Forms 3, 4, or 5 (including amendments thereto) and agrees to reimburse the Company and each attorney-in-fact herein for any legal or other expenses reasonably incurred in connection with investigating or defending against any such loss, claim, damage, liability, or action.

The validity of this Power of Attorney shall not be affected in any manner by reason of the execution, at any time, of other powers of attorney by the undersigned in favor of persons other than those named herein.

The undersigned agrees and represents to those dealing with its attorneys-in-fact herein, Stephen D. Lupton and Lynnette D. Schoenfeld, that this Power of Attorney is for indefinite duration and may be voluntarily revoked only by written notice to either such attorney-in-fact, delivered by registered mail or certified mail, return receipt requested.

WITNESS THE EXECUTION HEREOF this 30th day of January, 2002.

N. L. Boyd

Signature

Norman L. Boyd

Print Name