

AGCO And Topcon Sauer-Danfoss (TSD) to Deliver Next Generation Auto-Guide

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AUTO-GUIDE2 to Deliver Unsurpassed Performance and New Features

DULUTH, Ga.--(BUSINESS WIRE)--Aug. 25, 2008--AGCO Corporation (NYSE: AG), a worldwide manufacturer and distributor of agricultural equipment, today announced that TSD Integrated Controls, the joint venture company between Topcon Positioning Systems and Sauer-Danfoss, will be the supplier of AGCO's next generation satellite-guided steering assist system - AUTO-GUIDE2.

"AGCO is proud to be incorporating industry-leading positioning and steering technology from Topcon and Sauer-Danfoss into each of our core global brands: Challenger, Fendt, Massey Ferguson and Valtra," said Randy Hoffman, Senior Vice President, Global Sales and Marketing for AGCO. "Our next generation AUTO-GUIDE2 system will provide AGCO's global current and future customer base with technology and performance from one of the world's leading developers and manufacturers of precision positioning software and hardware."

The AUTO-GUIDE2 system is highly integrated into the overall architecture of AGCO machines. The next-generation system uses highly advanced inertial sensor and multi-constellation satellite positioning technology to achieve what AGCO and TSD expect to be an industry leading auto steering system that will help increase productivity and reduce input costs. "The system has tested to be outstanding in steering accuracy and has delivered reliable performance," said Doug Durand, director of AGCO's Advanced Technology Solutions group. "AUTO-GUIDE2 is designed with forward looking features and capabilities in mind. As our customers come to expect more and more machine automation, the new AUTO-GUIDE2 system will add core value to our machines now and in the future."

"In AGCO's AUTO-GUIDE2 we developed the world's first integrated multi-constellation capable (GPS, GLONASS and Galileo) integrated antenna, receiver, and guidance control," said Ivan Di Federico, Senior Vice President of Worldwide Engineering for TPS.

Adds Bill Welscher, General Manager of TSD, "It brings together the best of both worlds with precision positioning and control from Topcon and the industry leading steering solutions by Sauer-Danfoss. We are excited to be the OEM supplier of next generation guidance technology to AGCO."

About AGCO

Founded in 1990, AGCO Corporation (NYSE: AG) (www.agcocorp.com) is a global manufacturer of agricultural equipment and related replacement parts. AGCO offers a full product line including tractors, combines, hay tools, sprayers, forage, tillage equipment and implements, which are distributed through more than 3,000 independent dealers and distributors in more than 140 countries worldwide. AGCO products are sold through the core brands of AGCO: Challenger(R), Fendt(R), Massey Ferguson(R) and Valtra(R). AGCO provides retail financing through AGCO Finance. The Company is headquartered in Duluth, Georgia, and in 2007 had net sales of \$6.8 billion.

About TSD Integrated Controls

TSD Integrated Controls (www.tscontrols.com) was founded in 2001 as a Joint Venture Company between Topcon Positioning Systems (www.topconpositionng.com) - a worldwide leader in survey and machine positioning controls, and Sauer-Danfoss (www.sauer-danfoss.com) - a global leader in hydraulic and electronic component technologies. TSD combines these technologies to develop customized integrated positioning solutions for Original Equipment Manufacturers around the world.

About Topcon Positioning Systems

Topcon Positioning Systems, Inc., Livermore, Calif., is a worldwide leader in the development and manufacturing of precision positioning products. Its innovative GNSS technology was the world's first to offer triple-constellation satellite tracking: GPS, GLONASS, and Galileo. Its wide selection of precision technology includes laser, optical, imaging, and machine control products for agricultural, construction, surveying, GIS and many other applications. Topcon Corporation is traded on the Tokyo Stock Exchange (7732).

About Sauer-Danfoss

Sauer-Danfoss Inc. is a worldwide leader in the design, manufacture, and sale of engineered hydraulic, electric and electronic systems and components, for use primarily in applications of mobile equipment. Sauer-Danfoss, with 9,800 employees worldwide and revenue of approximately \$2.0 billion, has sales, manufacturing, and engineering capabilities in Europe, the Americas, and the Asia-Pacific region. The Company's executive offices are located near Chicago in Lincolnshire, Illinois. More details online at www.sauer-danfoss.com.

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