



## AGCO's Beauvais Tractor Manufacturing Facility wins France's Factory of the Year Award 2016

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ATLANTA --(BUSINESS WIRE)--May 31, 2016-- AGCO , Your Agriculture Company (NYSE:AGCO), a worldwide manufacturer and distributor of agricultural equipment, is pleased to announce that its Tractor Manufacturing Facility in Beauvais, France has been presented with the country's prestigious Factory of the Year 2016 award. The Beauvais site in Picardy beat ten other shortlisted factories from a wide range of industries in France to win the title.

This Smart News Release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20160531006092/en/>



(Photo: Business Wire)

The Factory of the Year Awards are organised by "L'Usine Nouvelle", the leading industrial magazine in France . In selecting the overall Factory of the Year

Award winner, the Jury looked for a facility which has demonstrated an in-depth transformation initiative and delivered significant performance gains including increases in productivity, quality, competitiveness and market share. A key partner of the awards event and a member of the judging panel is Boston Consulting Group , a leading global management and business strategy specialist.

The Beauvais facility is France's largest producer and exporter of farm machinery. Some 14,500 tractors leave the assembly lines each year, 85% of which are shipped to markets all over the world.

The Factory of the Year award recognises the AGCO Beauvais facility's successful and wide-ranging reorganisation project. The plant has seen significant productivity gains through the implementation of Lean Manufacturing processes, 5S good housekeeping techniques and the Hoshin Kanri Continuous Improvement Strategy. In addition, the Jury highlighted the site's Quality Transformation Initiative and the clear commitment of Beauvais employees to the transformation process.

AGCO's Beauvais facility is the centre for the design and manufacture of 75-400hp tractors for the Company's global Massey Ferguson brand.

"It is a privilege and honour to win this coveted award," says Richard Markwell, Vice President and Managing Director, Massey Ferguson, Europe , Africa , Middle East . "It is a tribute to our 2500-strong workforce at Beauvais who have been the architects of the factory's major transformation over the last five years. This latest accolade is yet another milestone in our relentless pursuit of continuous improvement to ensure our customers get the very best products for their farm businesses."

"The award comes in addition to the prize won by the Beauvais site earlier this year as France's Best Foreign Exporter," he continues. "High-quality manufacturing is at the heart of the renowned reliability and dependability of Massey Ferguson equipment. This, coupled with our leading design and engineering, is ensuring that our famous 'Triple Triangle' brand continues to move ahead. Massey Ferguson's market share increased again across the Europe , Africa , Middle East region last year – the 6th consecutive year we have increased this figure."

Commenting, Boussad Bouaouli, Vice-President Manufacturing AGCO Beauvais says: "The Beauvais Quality Transformation Initiative is part of AGCO's global objective to be N°1 in Perceived Quality and was considered an outstanding achievement by the Factory of the Year Award jury members. It illustrates every single employee's dedication to deliver 'best in class quality' for each individual tractor on the production line. We are thrilled to receive the title of Factory of the Year and congratulate all our employees in Beauvais. This award is truly the result of their commitment and hard work."

Download pictures from <http://assets.agcocorp.com>

### About AGCO

AGCO (NYSE: AGCO) is a global leader in the design, manufacture and distribution of agricultural solutions and supports more productive farming through its full line of equipment and related services. AGCO products are sold through five core brands, Challenger®, Fendt®, GSI®, Massey Ferguson® and Valtra®, supported by Fuse® precision technologies and farm optimization services, and are distributed globally through a combination of approximately 3,000 independent dealers and distributors in more than 140 countries. Founded in 1990, AGCO is headquartered in Duluth, GA, USA. In 2015, AGCO had net sales of \$7.5 billion .



(Photo: Business Wire)

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