



From Vision to Action: 2nd AGCO Africa Summit Held in Berlin

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AGCO Supports Agricultural Mechanization in Africa

DULUTH, Ga.--(BUSINESS WIRE)--Jan. 21, 2013-- AGCO, Your Agriculture Company (NYSE: AGCO), a worldwide manufacturer and distributor of agricultural equipment, today held the 2nd annual AGCO Africa Summit in Berlin. The Summit is a joint initiative of AGCO, Bayer CropScience, DEG – Deutsche Investitions- und Entwicklungsgesellschaft mbH and Rabobank. “Africa’s population is set to rise to two billion by 2050,” said Martin Richenhagen, AGCO Chairman, President and CEO. “But food security in Africa is by no means where it needs to be to face this challenge. It is a global responsibility to develop agriculture in Africa to meet the growing demand for food security and better nutrition.”



Martin Richenhagen, AGCO Chairman, President & CEO, Prof. Dr. Horst Köhler (former Federal President of Germany), John Agyekum Kufuor (former President of the Republic of Ghana), and Olusegun Obasanjo (former President of Nigeria) at the AGCO Africa Summit 2013 (Photo: Business Wire)

The AGCO Africa Summit highlighted the needs of the African continent and discussed the challenges of today’s agriculture with regard to the world food supply problem, declining arable land base and rapid population growth. The participants stressed the

great potential of Africa to help to resolve these problems. Guest speakers included Prof. Dr. Horst Köhler (former Federal President of Germany), John Agyekum Kufuor (former President of the Republic of Ghana), and Olusegun Obasanjo (former President of Nigeria). Panelists included Jose Condugua Antonio Pacheco (Minister of Agriculture of Mozambique), Dr. Baba Dioum (Coordinator General of the Conference of Ministers of West and Central Africa) and Stephen Hayes (President and CEO of the Corporate Council on Africa) – among others.

The AGCO Africa Summit gathers politicians, CEOs and industry experts to help Africa move in the right direction by developing a new vision for agriculture and sustainable investments. To meet the growing needs of Africa’s rapidly growing population, farm productivity must increase. Africa is estimated to hold more than 60% of the world’s remaining uncultivated arable land. This untapped reserve of farmland holds the key to ensuring a sustainable food supply. “Large areas across Africa have suitable soil and climate for farming, but are not used,” explained Richenhagen. “We need to support agricultural mechanization in Africa to create better food security.” African farmers need more modern mechanized farming techniques to enhance their productivity level. Higher productivity and efficiency will help African countries become less dependent on imported crops, thus increasing the degree of self-sustainability.

During the past year, AGCO has already taken strategic steps to expand its presence in Africa: AGCO opened a Global Learning Center and Future Farm in Zambia that allows local farmers and dealers to be trained on modern farming technology. Farmers can benefit from a wide range of training classes and get access to professional farming equipment. AGCO also built a new Parts Distribution Center in Johannesburg to better serve customers in Sub-Saharan Africa and opened a regional office in Cape Town. AGCO established a joint venture operation with local partners in Algeria to manufacture Massey Ferguson tractors for the African market as well. Just one month ago, the tractor production started. In addition, AGCO is working on a variety of projects to improve its distribution network in West and East Africa.

ABOUT AGCO

AGCO, Your Agriculture Company, (NYSE: AGCO), is a global leader focused on the design, manufacture and distribution of agricultural machinery. AGCO supports more productive farming through a full line of tractors, combines, hay tools, sprayers, forage equipment, tillage, implements, grain storage and protein production systems, as well as related replacement parts. AGCO products are sold through five core brands, Challenger®, Fendt®, GSI®, Massey Ferguson® and Valtra®. AGCO’s products are distributed globally through 3,100 independent dealers and distributors in more than 140 countries worldwide. Retail financing is available through AGCO Finance for qualified purchasers. Founded in 1990, AGCO is headquartered in Duluth, GA, USA. In 2011, AGCO had net sales of \$8.8 billion.

<http://www.AGCOcorp.com>

Safe Harbor Statement

Statements which are not historical facts, including expectations regarding the development and sales of products in this region, are forward-looking and subject to risks that could cause actual results to differ materially from those suggested by the statements. These risks include possible declines in demand for products as a result of weather, demand and other conditions that impact farm income, actions by producers of competitive products, and the general risks attendant to acquisitions. Further information

concerning these and other factors is included in AGCO's filings with the Securities and Exchange Commission, including its Form 10-K for the year ended December 31, 2011. AGCO disclaims any obligation to update any forward-looking statements except as required by law.



Photos/Multimedia Gallery Available: <http://www.businesswire.com/multimedia/home/20130121005593/en/>

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